



CHANGES TO THE AGENDA FOR January 14, 2018

- **Agenda Item #10a**, Consideration of a resolution authorizing the award of the contract for the extension of Corporate Park Drive (*Resolution #R 011419-12*):
 - An addendum to the original memorandum and a detailed breakdown of the funding has been added to the documentation for this item (attached).



BEDFORD COUNTY BOARD OF SUPERVISORS Addendum

MEETING DATE: 1/14/2019

AGENDA ITEM #10a

RESOLUTION #R 011419-12

Work Session Regular Meeting

Consent Public Hearing Action Closed Session Information

ITEM TITLE: Addendum to Agenda Item Summary

RECOMMENDATION

This is a revenue share project between the Virginia Department of Transportation. The low bid was submitted by A.R. Coffey & Sons, Inc in the amount of \$1,876,610.80. Staff recommends that the contract be awarded as it is in line with the estimates by the County's engineers.

SUMMARY

This addendum is to clarify the prior Agenda Item Summary for this Action Item regarding the sources of funding. VDOT's match is not a straightforward 50/50 match with local funds, rather their contribution is capped at \$748,470.00, which was the amount applied for based on the best estimates of project costs at the time. In addition, the \$1,876,610.80 bid amount from the contractor does not include any contingencies for cost overruns, and Fiscal Management recommends factoring in a 10% contingency to account for any unforeseen construction costs. Finally, we do not yet have commitments for contributions from all landowners adjoining the proposed road extension. To account for all of these factors, attached is a Budget Sheet showing what the County's potential maximum financial liability may be for this project.

It is also important to note that VDOT's deadline for approving this project is January 17, 2019.

PRIOR ACTIONS

Multiple

FISCAL IMPACT

Please see the attached budget sheet prepared by Fiscal Management, as edited by the County Attorney

CONTACTS

Patrick J. Skelley II, Interim County Administrator and County Attorney

ATTACHMENTS

Budget Sheet

PROJECT SUMMARY
 VDOT 24523-2213
 UPC 107275

		Budget	
Spring 2015	Hurt and Proffitt- Preliminary	37,700.00	
3/25/2016	Hurt and Proffitt-Construction	138,490.00	
10/6/2017	Change Order 1	32,150.00	
9/20/2018	Change Order 2	80,300.00	
	Change Order 3	<u>5,115.00</u>	
	Total	256,055.00	
	Construction (without contingency)	1,876,610.80	
	Nutrient Credits for Water Quality	24,795.00	
	Timber	3,000.00	
	Total Budget	<u>2,198,160.80</u>	2,198,160.80
	Funding Sources:		
	VDOT	748,470.00	748,470.00
	County		
	PY CIP	87,049.97	
	FY 2019	400,000.00	
	FY 2020 Proposed CIP	400,000.00	887,049.97
	Private		
	Committed	<u>450,000.00</u>	<u>450,000.00</u>
	Total Funding	<u>2,085,519.97</u>	2,085,519.97
	(1) Minimum Funds Needed	112,640.83	112,640.83
	(2) 10%Construction Contingency	187,661.08	
	(3) Total Potential Funds Needed	300,301.91	
	(4) Less any additional Fund Contributions	\$???	